

Discretionary Salary Deductions

The School Board authorizes the following types of deductions from employee salaries, provided the employee has filed the proper permission for payroll withholding:

PERA

All employees of the Telluride R-1 School District must participate in the Public Employees' Retirement Association of Colorado under provisions set by Colorado Statutes.

LIFE INSURANCE

The Public Employees' Retirement Association has an insurance plan which provides insurance for any active member of PERA who wishes to participate. Employees may participate in this Program through payroll deduction. PERA will supply information about these plans.

HEALTH, DENTAL AND/OR VISION INSURANCE

For various groups of employees, health, dental and/or vision insurance shall be paid in accordance with their negotiated agreements. Additional premiums over the negotiated District contribution will occur through payroll deductions. Procedures shall be handled by the Human Resources Division.

TAX DEFERRED SAVINGS PLANS

Employees may participate in the 401k Plan and the 457b Plan through PERA, the approved District 403b Plan and/or the District's 457 Plan through payroll deduction following established District procedures. No other tax deferred investment savings plans shall be available through the District. The employee is solely responsible for his/her investment elections and for compliance with Internal Revenue Code rules and regulations.

Revisions Adopted: February 10, 2015

CONTRACT REF: Telluride Education Association Master Agreement, Article 11,
Teacher Salaries, Benefits